LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 9/30/2016

Number of Issued Shares (Common Shares) Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares)

554,642,251

Less:	0/ 40 4040	Nember	
	% to total I/O Shares	Number of Shares	
Directors	1,0 0.1a.00	01 0110100	
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)			
Doris Teresa M. Ho Direct	0.00%	1	
Indirect (thru)	0.0076	'	
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)	0.0070	•	
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
0///			
Officers			
Arsenio Cabrera, Corporate Secretary Direct	0.01%	30,000	
Indirect (thru)	0.0176	30,000	
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	_	
Indirect (thru)			
Edna F. Mendiola, Compliance Officer			
Direct	0.00%	-	
Indirect (thru)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, Head of Operations	0.000/		
Direct	0.00%	-	
Indirect (thru) Edralin Manapsal, VP-Marketing			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Sub-total		30,000	
		,	
Principal Stockholders			
NATIONAL MARINE CORPORATION			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)) 18.50%	102,628,805	379,149,561
PIONEER INSURANCE			
Direct	0.00%	-	70 000 000
Indirect (c/o PCD Nominee Corporation)) 13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
Affiliates:	0.00%	_	
Sub-total	0.0070	_	
Others:	0.00%	-	
Sub-total		-	497,191,575
Total New Lors (Olivery Co. 11 of S. 17)			F= 450 0=0
Total Number of Shares Owned by the Public			57,450,676

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding 554,642,251 Number of Outstanding Shares 554,642,251 Number of Treasury Shares 1,010,000 = Number of Listed Shares 555,652,251 775,501

Number of Foreign-Owned Shares Foreign Ownership Level (%)

0.14% Foreign Ownership Limit (%) 40.00%

Note: Observe the same cutt-off date